

**Old Windsor Parish Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2025**

**Old Windsor Parish Council**

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**Old Windsor Parish Council**

**Council Information**

**31 March 2025**

**( Information current at 4th June 2025 )**

**Chair**

Cllr J. Dawson

**Councillors**

Cllr M. Bennett (Vice Chairperson)

Cllr M. Beer  
Cllr J. Bhabra  
Cllr J. Blackmore  
Cllr d. Boresjo  
Cllr W. Chan  
Cllr J. Grove  
Cllr P. Jacques  
Cllr L. Jones  
Cllr N. Knowles  
Cllr J. Mynott

**Clerk of the Council**

J. Lee CiLCA

**Auditors**

PKF Littlejohn LLP  
1 Westferry Circus  
Canary Wharf  
London  
E14 4HD

**Internal Auditors**

Auditing Solutions Ltd  
Clackerbrook Farm  
46 The Common  
Bromham  
Chippenham  
Wiltshire  
SN15 2JJ

**Old Windsor Parish Council**  
**Statement of Accounting Policies**  
**31 March 2025**

**Auditors**

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

**Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previous years at current insurance values)

community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Debtors and Creditors**

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

The council is not required by the Guide to incorporate external borrowings in its Balance Sheet. Details are shown at note 7.

**Old Windsor Parish Council**  
**Statement of Accounting Policies**  
**31 March 2025**

**Leases**

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 8.

**Interest Income**

All interest receipts are credited initially to general funds.

**Old Windsor Parish Council**  
**Income and Expenditure Account**  
**31 March 2025**

	Notes	2025 £	2024 £
<b>INCOME</b>			
Precept on Principal Authority		175,822	175,822
Interest and Investment Income	1	4,467	4,010
Grounds		7,300	7,300
Allotments		3,126	3,148
Cemetery		39,798	42,128
Establishment/General Administration		36,433	7,500
		<u>266,946</u>	<u>239,908</u>
<b>EXPENDITURE</b>			
Establishment/General Administration		119,928	92,975
Election Expenses		-	396
Loan Interest and Capital Repayments		6,518	6,656
Operational Expenditure:			
Grounds		66,494	83,672
Allotments		3,113	7,721
Cemetery		21,798	23,677
Summer Play Scheme		-	1,870
Programmed Maintenance		1,292	7,276
Other Services to the Public		16,880	17,643
Grants and donations		5,966	6,292
		<u>241,989</u>	<u>248,178</u>
<b>General Fund</b>			
Balance at 01 April 2024		169,560	171,775
Add: Total Income		<u>266,946</u>	<u>239,908</u>
		436,506	411,683
Deduct: Total Expenditure		<u>241,989</u>	<u>248,178</u>
		194,517	163,505
Transfer (to)/from Earmarked Reserves	8	(12,100)	6,055
General Reserve Balance at 31 March 2025		<u>182,417</u>	<u>169,560</u>

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*The notes on pages 8 to 11 form part of these unaudited statements.*

**Old Windsor Parish Council**

**Balance Sheet**

**31 March 2025**

	Notes	2025 £	2025 £	2024 £
<b>Current Assets</b>				
Debtors and prepayments	5	14,911		8,441
Cash at bank and in hand		413,983		397,483
		<u>428,892</u>		<u>405,924</u>
<b>Current Liabilities</b>				
Creditors and income in advance	6	<u>(111,318)</u>		<u>(113,307)</u>
<b>Net Current Assets</b>			317,574	292,617
<b>Total Assets Less Current Liabilities</b>			317,574	292,617
<b>Total Assets Less Liabilities</b>			<u>317,574</u>	<u>292,617</u>
<b>Capital and Reserves</b>				
Earmarked Reserves	8		135,157	123,057
General Reserve			182,417	169,560
			<u>317,574</u>	<u>292,617</u>

Signed: .....

Cllr J. Dawson

Chair

.....

J. Lee CiLCA

Responsible Financial Officer

Date: .....

.....

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*The notes on pages 8 to 11 form part of these unaudited statements.*

**Old Windsor Parish Council**

**Notes to the Accounts**

**31 March 2025**

**1 Interest and Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	4,467	4,010
	<u>4,467</u>	<u>4,010</u>

**2 Tenancies**

During the year the following tenancies were held:

**Council as landlord**

<b>Tenant</b>	<b>Property</b>	<b>Rent p.a. £</b>	<b>Repairing / Non-Repairing</b>
Thames Valley Police	Room at Jubilee Hub	£2,000.00	Repairing
Old Windsor Rifle Club	Part of Recreation Ground Building	£6,600.00	Non-repairing

**Council as tenant**

<b>Landlord</b>	<b>Property</b>	<b>Rent p.a. £</b>	<b>Repairing / Non-Repairing</b>
NONE			



**Old Windsor Parish Council**

**Notes to the Accounts**

**31 March 2025**

**3 Fixed Assets**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
At 31 March the following assets were held:		
<b><u>Freehold Land and Buildings</u></b>		
Jubilee Hub & Council Offices	100,000	100,000
Meeting Room Church Road Cemetery	850,000	850,000
Youth Club & Gun Club	500,000	500,000
Allotment Building (as Custodial Trustee)	1	1
Old Windsor Day Centre (as Custodial Trustee)	1	1
	<u>1,450,002</u>	<u>1,450,002</u>
<b><u>Vehicles and Equipment</u></b>		
Office Furniture and Equipment	11,000	11,000
Sports Equipment	156,468	156,468
Containers (2)	4,000	4,000
Emergency Response Radios & Base Station	3,700	3,700
	<u>175,168</u>	<u>175,168</u>
<b><u>Infrastructure Assets</u></b>		
Public Seats Benches & Picnic Tables	13,636	13,636
Shelter	300	300
Noticeboards (5)	11,000	11,000
Litter Bins (14)	7,034	7,034
Dog Bins (12)	5,400	5,400
Flower Troughs (7)	2,000	2,000
Christmas Street Lights	14,100	14,100
Cemetery Wall Gates and Railings	20,000	20,000
Picnic Area Fencing	7,000	7,000
Hanging Basket Tree	600	600
Telephone Box	1	1
Automated Barrier Robin Willis Way	7,000	7,000
Crowns Installation	3,683	3,683
Drinking Water Fountain	878	878
	<u>92,632</u>	<u>92,632</u>
<b><u>Community Assets</u></b>		
Chair's Regalia	1	1
Historic Memorabilia	1	1
	<u>2</u>	<u>2</u>
	<u>1,717,804</u>	<u>1,717,804</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

**4 Fixed Assets - Additions and Disposals**

No assets were purchased or disposed of during the year.

**Old Windsor Parish Council**

**Notes to the Accounts**

**31 March 2025**

**5 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
VAT Recoverable	5,309	6,243
Other Debtors	8,827	750
Prepayments	775	1,092
Accrued Interest Income	-	356
	<u>14,911</u>	<u>8,441</u>

**6 Creditors and Accrued Expenses**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	9,327
Other Creditors	4,300	4,279
Accruals	9,532	4,230
Income in Advance	97,486	95,471
	<u>111,318</u>	<u>113,307</u>

**7 Loans**

At the close of business on 31 March 2025 the following loans to the council were outstanding:

<b>Lender</b>	<b>Loan Period</b>	<b>Amount £</b>	<b>Years Remaining</b>
Public Works Loan Board	15 Years from October 2012	£18,000	3

**8 Earmarked Reserves**

	<b>Balance at 01/04/2024</b>	<b>Contribution to reserve</b>	<b>Contribution from reserve</b>	<b>Balance at 31/03/2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital Projects Reserves	13,000	4,600	-	17,600
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	110,057	7,500	-	117,557
Total Earmarked Reserves	<u>123,057</u>	<u>12,100</u>	<u>-</u>	<u>135,157</u>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2025 are set out in detail at Appendix A.

**9 Capital Commitments**

The council had no capital commitments at 31 March 2025 not otherwise provided for in these accounts.

**Old Windsor Parish Council**

**Notes to the Accounts**

**31 March 2025**

**10 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**Old Windsor Parish Council**

**Appendices**

**31 March 2025**

**Appendix A**

**Schedule of Farnarked Reserves**

	<u>Balance at</u> <u>01/04/2024</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2025</u> £
<u>Capital Projects Reserves</u>				
Recreation New Build	13,000	4,600		17,600
	<u>13,000</u>	<u>4,600</u>	<u>0</u>	<u>17,600</u>
<u>Asset Replacement Reserves</u>				
None				0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Farnarked Reserves</u>				
Emergency Reserve	10,000			10,000
Tennis Court Fund	7,500	500		8,000
Recreation Tree Fund	8,400	1,000		9,400
Church Yard Wall	9,000	1,000		10,000
Section 106	41,986			41,986
Wetpour Safety Surface	26,000	5,000		31,000
Historic Archive	5,171			5,171
Community Interest Project	2,000			2,000
	<u>110,057</u>	<u>7,500</u>	<u>0</u>	<u>117,557</u>
<b>TOTAL EARMARKED RESERVES</b>	<b><u>123,057</u></b>	<b><u>12,100</u></b>	<b><u>0</u></b>	<b><u>135,157</u></b>